BOS WEALTH MANAGEMENT

A subsidiary of Bank of Singapore

BOSWM GLOBAL OPTIMAL INCOME FUND

QUARTERLY REPORT
For the financial period from
1 April 2026 to 30 June 2026

CONTENTS

Fund Information	2
Fund Performance	3
Market and Fund Review	
Fund Returns	
Asset Allocation	
Income Distribution	
Net Asset Value (NAV) Per Unit	
Significant Changes in the State of Affairs of the Fund	
Financial Statements	
Unaudited Statement of Financial Position	7
Unaudited Statement of Comprehensive Income	9

FUND INFORMATION
As at 30 June 2026

Name of Fund (Feeder)	:	BOSWM Global Optimal Income Fund
Manager of Fund	:	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Name of Target Fund	:	M&G (Lux) Optimal Income Fund
Investment Manager of Target Fund	:	M&G Investment Management Limited
Manager of Target Fund	:	M&G Luxembourg S.A.
Launch Date	:	15 July 2024
Category of Fund	:	Feeder fund (wholesale)
Type of Fund	:	Growth and income□
Investment Objective	:	The Fund aims to provide long-term capital growth and/or income□ return by investing into a collective investment scheme. □ *Income is in reference to the Fund's distribution, which could be in the form of cash or unit.*
Performance Benchmark	:	Nil – The Fund does not have a performance benchmark assigned.
Distribution Policy	:	Subject to the Manager's discretion, the Fund aims to distribute on a semi-annual basis.
Fund Size	:	Class MYR – 28.43 million units Class MYR-Hedged – 11.19 million units Class INS MYR – Nil Class INS MYR-Hedged – Nil Class USD – 0.27 million units Class SGD – 1.34 million units Class AUD – 0.54 million units

FUND PERFORMANCE
For the Financial Period From 1 April 2026 to 30 June 2026

Market and Fund Review
Review of M&G (Lux) Optimal Income Fund (Target Fund of BOSWM Global Optimal Income Fund)

<u>April 2026</u>

The target fund aims to provide a combination of capital growth and income to deliver a return based on exposure to optimal income streams in the global bond markets, while applying environmental, social and governance (ESG) criteria. It seeks to make these investments using an exclusionary approach, as described in the prospectus. Typically, at least 70% of the portfolio is invested in a broad range of fixed income securities of any credit quality and from any country, including emerging markets, and denominated in any currency. At least 80% of the target fund is in euro or hedged into the euro. The Investment Manager of Target Fund select investments wherever they see the greatest opportunities, based on their assessment of a combination of macroeconomic, asset, sector and stock-level factors. The target fund's recommended holding period is five years. In normal market conditions, the target fund's expected average leverage – how much it can increase its investment position by borrowing money or using derivatives – is 200% of its net asset value.

The dominant story in fixed income markets in April was the conflict in Iran and the knock-on effect on energy markets, economic growth and inflation.

The Investment Manager of Target Fund increased the target fund's duration in the month, with a focus on the 5-to-15-year segment in Europe, while continuing to trim exposure at the very long end. They also added marginally in Japan, and in both sterling and US dollar markets. They participated selectively in new sovereign issuance from Poland and Brazil. In investment grade, they continued to add exposure to well-rated hyperscalers (cloud computing giants), where recent issuance has continued to create what they considered to be attractive entry points; they invested in the latest new Meta issue, among others. Having added high yield exposure during the sell-off in March, they trimmed positions towards the end of April. The target fund remains meaningfully underweight high yield relative to longer-term positioning.

The repricing across duration and credit markets in April allowed them to meaningfully adjust active positioning, adding exposure where we believe valuations have become more attractive.

<u>May 2026</u>

The target fund aims to provide a combination of capital growth and income to deliver a return based on exposure to optimal income streams in the global bond markets, while applying environmental, social and governance (ESG) criteria. It seeks to make these investments using an exclusionary approach, as described in the prospectus. Typically, at least 70% of the portfolio is invested in a broad range of fixed income securities of any credit quality and from any country, including emerging markets, and denominated in any currency. At least 80% of the fund is in euro or hedged into the euro. The Investment Manager of Target Fund select investments wherever they see the greatest opportunities, based on their assessment of a combination of macroeconomic, asset, sector and stock-level factors. The target fund's recommended holding period is five years. In normal market conditions, the target fund's expected average leverage – how much it can increase its investment position by borrowing money or using derivatives – is 200% of its net asset value.

Government bond yields tracked developments in the Middle east closely in May, while credit markets remained more benign.

The Investment Manager of Target Fund took advantage of government bond weakness during the month to increase duration, a positioning that was beneficial during the second half recovery in prices. Investment was predominantly through US Treasuries, as well as smaller increases to both euro and Japanese yen duration.

The target fund's overall positioning in investment grade credit remained broadly neutral in the month, with an emphasis on being selective across sectors, ratings and individual issuers. Within that, the Investment Manager of Target Fund continue to find opportunities in well-rated hyperscalers, while banks remain the target fund's largest sector overweight. Subordinated debt from banks in economies that are holding up relatively well continues, in their view, to offer better value than more traditional corporate high yield names. High yield exposure was held steady through the month and remains meaningfully below the target fund's longer term positioning, reflecting their view that valuations do not yet fully compensate for the macroeconomic risks in play.

June 2026

The target fund aims to provide a combination of capital growth and income to deliver a return based on exposure to optimal income streams in the global bond markets, while applying environmental, social and governance (ESG) criteria. It seeks to make these investments using an exclusionary approach, as described in the prospectus. Typically, at least 70% of the portfolio is invested in a broad range of fixed income securities of any credit quality and from any country, including emerging markets, and denominated in any currency. At least 80% of the target fund is in euro or hedged into the euro. The Investment Manager of Target Fund select investments wherever they see the greatest opportunities, based on their assessment of a combination of macroeconomic, asset, sector and stock-level factors. The target fund's recommended holding period is five years. In normal market conditions, the target fund's expected average leverage – how much it can increase its investment position by borrowing money or using derivatives – is 200% of its net asset value.

Fixed income markets enjoyed a more supportive backdrop in June, as concerns over a sustained inflation shock eased following the retreat in oil prices close to their levels before the US attack on Iran and improving sentiment around developments in the Middle East.

During the month the Investment Manager of Target Fund reduced exposure to 40-year Japanese government bonds in favour of 30-year maturities following a flattening of the long end of the yield curve. In investment grade credit, they participated in high-coupon new issues from Whirlpool at five- and eight year maturities. Elsewhere, they exited the target fund's position in Meta following a change in eligibility under the target fund's Article 8 framework. In addition, they chose not to participate in a recent SpaceX issuance as it did not meet the target fund's ESG requirements. They reduced high yield exposure modestly towards the end of the month, as valuations continue to offer limited compensation for macroeconomic risks in their view.

The Investment Manager of Target Fund continue to favour a disciplined, valuation-led approach, with flexibility to adjust risk exposures as opportunities emerge and market conditions evolve.

Fund Returns

	Total Returns						
	Class MYR	**Class MYR-Hedged**	**Class INS MYR**	**Class INS MYR-Hedged**	**Class USD**	**Class SGD**	**Class AUD**
1.1.2026 To 31.3.2026	-4.02%	-1.73%	-	-	-3.80%	-3.46%	-6.24%
1.4.2026 To 30.6.2026	2.30%	2.12%	-	-	1.51%	1.73%	1.05%
1 Year's Period (1.7.2025 To 30.6.2026)	-4.02%	1.40%	-	-	-0.69%	0.47%	-6.34%
Financial Year-To-Date (1.4.2026 To 30.6.2026)	2.30%	2.12%	-	-	1.51%	1.73%	1.05%
Since Launch Date* To 30.6.2026	-3.17%	3.17%	-	-	8.81%	4.73%	5.90%

***** *Since last business day of initial offer period: 2 August 2024*

Notes:
- BOSWM Global Optimal Income Fund Class MYR
  Launch date: 15.7.2024;
  Investing date: 5.8.2024
- BOSWM Global Optimal Income Fund Class MYR-Hedged
  Launch date: 15.7.2024;
  Investing date: 5.8.2024
- BOSWM Global Optimal Income Fund Class INS MYR
  Launch date: 15.7.2024;
  Investing date: -
- BOSWM Global Optimal Income Fund Class INS MYR-Hedged
  Launch date: 15.7.2024;
  Investing date: -
- BOSWM Global Optimal Income Fund Class USD
  Launch date: 15.7.2024;
  Investing date: 5.8.2024
- BOSWM Global Optimal Income Fund Class SGD
  Launch date: 15.7.2024;
  Investing date: 5.8.2024
- BOSWM Global Optimal Income Fund Class AUD
  Launch date: 15.7.2024;
  Investing date: 5.8.2024

  Past performance figures shown are only a guide and should not be taken as indicative of future performance, and that unit prices and investment returns may go down, as well as up.

Source: BOS Wealth Management Malaysia Berhad

Asset Allocation

	As At 30 June 2026
Collective Investment Scheme:	
M&G (Lux) Optimal Income Fund (EUR Class A - Accumulation shares)	96.38%
Cash And Liquid Assets	3.62%
	100.00%

Income Distribution

Gross Distribution Per Unit (sen)

	1.4.2026 - 30.6.2026	
Class MYR	30.06.2026	1.809
Class MYR-Hedged	30.06.2026	2.134
Class USD	30.06.2026	2.361
Class SGD	30.06.2026	2.065
Class AUD	30.06.2026	1.934

Net Distribution Per Unit (sen)

	1.4.2026 - 30.6.2026	
Class MYR	30.06.2026	1.809
Class MYR-Hedged	30.06.2026	2.134
Class USD	30.06.2026	2.361
Class SGD	30.06.2026	2.065
Class AUD	30.06.2026	1.934

Income distribution in the currencies of the respective Share Classes.

Net Asset Value (NAV) Per Unit
(as at 30 June 2026)

Class MYR	RM0.9049
Class MYR-Hedged	RM0.9547
Class INS MYR	-
Class INS MYR-Hedged	-
Class USD	USD1.0067
Class SGD	SGD0.9748
Class AUD	AUD0.9780

Significant Changes in the State of Affairs of the Fund

Nil

BOSWM GLOBAL OPTIMAL INCOME FUND

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	30.06.2026 EUR
Assets	
Investments	8,937,489
Amount due from foreign Fund Manager	270,000
Cash and cash equivalents	410,245
Total Assets	9,617,734
Liabilities	
Amount due to Manager	120,551
Other payables	5,555
Financial derivatives	23,178
Total Liabilities	344,141
Net Asset Value Of The Fund	9,273,593
Equity	
Unitholders' capital	9,254,794
Retained earnings	18,799
Net Asset Value Attributable To Unitholders	9,273,593
Total Equity And Liabilities	9,617,734
Net Asset Value Attributable To Unitholders	
- Class MYR Hedged	2,295,987
- Class MYR	5,529,541
- Class AUD	318,143
- Class SGD	887,383
- Class USD	242,539
	9,273,593
Number Of Units In Circulation (Units)	
- Class MYR Hedged	11,190,411
- Class MYR	28,433,570
- Class AUD	538,828
- Class SGD	1,343,159
- Class USD	274,723
	41,780,691

BOSWM GLOBAL OPTIMAL INCOME FUND

UNAUDITED STATEMENT OF FINANCIAL POSITION (CONT'D.)
AS AT 30 JUNE 2026

		30.06.2026 EUR
Net Asset Value Per Unit (EUR)		
-	Class MYR Hedged	0.2052
-	Class MYR	0.1945
-	Class AUD	0.5905
-	Class SGD	0.6607
-	Class USD	0.8829
Net Asset Value Per Unit In Respective Currency		
-	Class MYR Hedged	RM0.9547
-	Class MYR	RM0.9049
-	Class AUD	AUD 0.9780
-	Class SGD	SGD0.9748
-	Class USD	USD1.0067

BOSWM GLOBAL OPTIMAL INCOME FUND

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2026 TO 30 JUNE 2026

	1.4.2026 to 30.06.2026 EUR
Investment Income	
Net gain on investments	
- Financial assets at fair value through profit or loss	82,904
- Foreign exchange	(7,504)
- Financial derivatives	33,369
Net unrealised loss on financial derivatives and foreign exchange	(86)
Net unrealised gain on changes in value of financial assets at fair value through profit or loss	141,221
	249,904
Expenses	
Audit fee	461
Tax agent's fee	514
Manager's fee	37,910
Trustee's fee	1,011
Administration expenses	4,777
	44,673
Net Income Before Taxation	205,231
Taxation	-
Net Income After Taxation, Representing Total Comprehensive Income for the Period	205,231
Total Comprehensive Income	205,231
Total Comprehensive Income Is Made Up As Follows:	
Realised Income	64,096
Unrealised Income	141,135
	205,231

BOS WEALTH MANAGEMENT MALAYSIA BERHAD 199501006861 (336059-U)
A subsidiary of Bank of Singapore

09-02, Level 9, Imazium
No. 8 Jalan SS 21/37
Damansara Uptown
47400 Petaling Jaya, Selangor
Tel: 03-7712 3000
ContactUs@boswm.com
www.boswm.com.my

INSTITUTIONAL UNIT TRUST ADVISERS (IUTA)
For more details on the list of appointed IUTA (if any), please contact the Manager. Our IUTA may not carry the complete set of our funds. Investments made via our IUTA may be subject to different terms and conditions.

IMPORTANT NOTICES

Beware of phishing scams
Kindly be alert of any email or SMS that requires you to provide your personal information and/or to login to your account via an unsolicited link. Do not click on email links or URLs without verifying the sender of the email. Please ensure the actual internet address is displayed i.e. www.boswm.com.my.

If you suspect your account may be compromised and/or would like to seek clarification, please contact us as above.

Update of particulars
Investors are advised to furnish us updated personal details on a timely basis. You may do so by downloading and completing the Update of Particulars Form available at www.boswm.com.my, and e-mail to ContactUs@boswm.com. Alternatively, you may call or email us as above.